

Revised by Joanne Ballard	21-Jun-90
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SFA1X

Exempt

## COFRS ACCOUNTING MODEL

### STATE COLLEGE WORKSTUDY (CWS)

#### State Portion of Expense only

Used to record expenses of the state-supported Student Financial Aid Program for College Workstudy and to record revenue received from the Colorado Commission on Higher Education for these expenses.

This presentation must be achieved, minimally, each quarter if material.

Authoritative Source(s): The Higher Education Financial Advisory Committee (FAC)

The Higher Education Policy Setting Group (HEP)

The Blue Book, US Department of Education

CCHE Student Financial Aid Handbook

COFRS JOURNAL ENTRY CODING								
		Fund/Agency	APPR	Program	AcctType	BSA/RSC/OBJ	DR	CR
EXPENSE ENTRY = Record CWS Payroll Expense								
1	Higher Ed TABOR Enterprise Colorado WorkStudy Non Appropriated Non Education and General Expense Student Hourly Wages	320/GXX	CWS NAP	4400/1900	22	1260	\$500	
2	Higher Ed TABOR Enterprise Not used with Balance Sheet Accounts Asset Operating Cash	320/GXX	XXX	XXX	01	1100		\$500
REVENUE ENTRY = Record Receipt of Reimbursement Funds from CCHE								
3	Higher Ed TABOR Enterprise Not used with Balance Sheet Accounts Asset Operating Cash	320/GXX	XXX	XXX	01	1100	\$500	
4	Higher Ed TABOR Enterprise Colorado WorkStudy Non Appropriated Non Education and General Revenue OT Exempt DOHE Student Financial Aid	320/GXX	CWS NAP	1900/9200	31	ELGB		\$500